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Financial Regulations of European Gymnastics



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EBU

OPERATING EUROVISION AND EURORADIO

SMARTSCORING

CONTENTS

Art. 1	Basis	2
Art. 2	Articles of the Statutes detail the following:.....	2
Art. 3	Membership of a Federation.....	2
Art. 4	Expenses of the members of the European Gymnastics Authorities on official missions	2
Art. 5	Expenses of the members of the European Gymnastics Authorities	2
5.1	President	2
5.2	Members of the President's Board	2
5.3	Members of the Executive Committee	2
5.4	Members of the Technical Committees	3
5.5	Members of the Control Authority	3
5.6	Members of the Medical Commission	3
5.7	Members of ad hoc commissions and working groups	3
5.8	Congress	3
Art. 6	Indemnities for members of the European Gymnastics Authorities	3
Art. 7	Indemnities for non-members of the European Gymnastics Authorities	4
Art. 8	External appointments	4
Art. 9	Exceptional payments	4
Art. 10	Refund of expenses and additional expenditure	4
Art. 11	Lump sum paid to members of the Executive Committee	4
Art. 12	Refund of travel expenses	5
12.1	Refund of flight tickets	5
12.2	Refund of train tickets	5
12.3	Refund of travel costs with a private car	5
12.4	Refund of costs for official travels	5
Art. 13	Review of indemnities and the lump sums	5
Art. 14	Judges' Sanction and Inquiries in Competitions	5
Art. 15	Entries	5
Art. 16	Contracts/Agreements	5
Art. 17	Obligation of the federations participating in European Gymnastics events	6
Art. 18	Payments for Goods, Services and Activities.....	6
Art. 19	Investments	6
Attachment 1	7
Attachment 2	8

Art. 1 Basis

The European Gymnastics Statutes and the decisions of the Executive Committee (EC) represent the basis of the Financial Regulations.

Art. 2 Articles of the Statutes detail the following:

- Art. 35 Financial Year
- Art. 36 Contribution of Member Federations
- Art. 37 Admission and Membership Fees
- Art. 38 Financial Responsibility of Member Federations
- Art. 39 Financial Responsibility of European Gymnastics
- Art. 52 Dissolution

Art. 3 Membership of a Federation

Relevant Articles of the Statutes relating to Financial Obligations:

- Art. 6.6 Admissions
- Art. 7 Resignations
- Art.10.2 Re-admission
- Art. 22 Engagement of Member Federations

Art. 4 Expenses of the members of the European Gymnastics Authorities on official missions

The expenses of a member of the authorities on official missions are paid by European Gymnastics.

The expenses linked to the participation of a member of the Authorities in the organisation of an official European Gymnastics event (competitions, training camps, seminars, training courses or other similar events) are paid by European Gymnastics except if the contract/agreement between European Gymnastics and the organiser of the event specifies otherwise.

Art. 5 Expenses of the members of the European Gymnastics Authorities

5.1 President

All costs of the President have to be assumed by European Gymnastics, except for the European Gymnastics Congress.

5.2 Members of the President's Board

The costs of travel and accommodation for PB meetings, which are not linked to an EC meeting, have to be paid by European Gymnastics.

The costs of travel and accommodation for PB meetings, which are linked to an EC meeting, have to be paid by the federations of the PB members.

5.3 Members of the Executive Committee

5.3.1 The costs of travel and accommodation of EC members participating in a PB meeting, which is not linked to an EC meeting, have to be paid by European Gymnastics.

5.3.2 The costs of travel and accommodation of EC members, including members of the PB and TC presidents, for EC meetings have to be paid by their federations.

5.4 Members of the Technical Committees

5.4.1 If TC Presidents are invited to PB meetings, the costs for travel and accommodation have to be paid by European Gymnastics.

5.4.2 The costs of travel and accommodation of the TC Presidents for their participation in EC meetings have to be paid by their federations.

5.4.3 The costs of travel and accommodation of TC Presidents for participating in TC meetings have to be paid by European Gymnastics.

The TC Presidents book their own trips. However, before booking their flights they need the approval of the General Director of European Gymnastics. European Gymnastics will reimburse travel and hotel costs after the TC meeting on presentation of the invoices/bills.

5.4.4 The costs of travel and accommodation of TC members for participating in TC meetings have to be paid by their federations.

5.5 Members of the Control Authority

The costs of travel and accommodation for meetings of the CA have to be paid by their federations.

5.6 Members of the Medical Commission

The costs of travel and accommodation for meetings of the Medical Commission have to be paid by European Gymnastics.

5.7 Members of ad hoc commissions and working groups

The cost for travel and accommodation of the members of these commissions/working groups for meetings and other events are to be paid by European Gymnastics.

5.8 Congress

The costs of travel and accommodation of all members of the Authorities for participating in the different meetings and the General Assembly have to be paid by their federations.

The TC members are not obliged to be present at the General Assembly.

Art. 6 Indemnities for members of the European Gymnastics Authorities

European Gymnastics pays an indemnity to the members of the European Gymnastics authorities for meetings of the PB, EC, TC, CA and MC, as well as for European Gymnastics congresses, European Gymnastics events and for other events where European Gymnastics authorities have an official mission on behalf of European Gymnastics. The indemnity is to be used for paying meals/drinks etc.

As a general rule, the payment of the indemnities is based on the following principles. The payment will be determined by the EC on recommendation of the PB:

6.1 When the costs for travel, accommodation and full board are paid by European Gymnastics/ the LOC of an official European Gymnastics Event or meeting:

- An indemnity of EUR 100.- is paid per day;

6.2 All other cases

- An indemnity of EUR 170.- is paid per day;

For the travel days, a full indemnity will be paid. The amounts are indicated in appendix 1.

6.3 Online Meetings

Per diem for additional online meetings are paid when the meeting invitation was issued by the European Gymnastics General Director.

- For online meetings up to 1 h per day: No per diem
- For online meetings of 1 – 4h per day: EUR 50.-
- For online meetings of more than 4h per day: EUR 100.-

Art. 7 Indemnities for non-members of the European Gymnastics Authorities

In accordance with the Regulations persons participating as experts or assistants at European Gymnastics events, e.g. Training camps, seminars, other European Gymnastics events, will receive an indemnity. The amount of this indemnity is limited to EUR 170.- per day.

The TC has to make sure that the budget is submitted within the deadlines so that it can be approved by the PB/EC and included in the European Gymnastics budget of the corresponding year. The costs are paid by European Gymnastics or the organiser in accordance with contracts.

The judges who are invited by the TC/European Gymnastics to judge during European Championships as well as the Evaluators (European Gym for Life Challenge) will receive an allowance of EUR 80.- per day from European Gymnastics. For the travel days, a full indemnity will be paid.

All other costs are paid according to the contract, either by European Gymnastics or by the LOC.

Art. 8 External appointments

The nomination of external appointments requires the approval of the PB.
Full details are indicated in the respective contracts/agreements.

Art. 9 Exceptional payments

In exceptional cases, the decision is made by the PB.

Art. 10 Refund of expenses and additional expenditure

10.1 In principle, expenses or additional expenditures are refunded only upon presentation of corresponding original invoices/bills.

These must clearly be in direct relation to the official mission and be received by the European Gymnastics Office no later than 4 weeks after the official mission.

10.2 Additional costs for meals, beverages, snacks (including hotel minibar) are NOT REIMBURSABLE, as they are included in the indemnity paid by European Gymnastics.

Art. 11 Lump sum paid to members of the Executive Committee

As some of the EC-members assume, in the framework of their functions and tasks, additional tasks, European Gymnastics grants them and the following persons a yearly lump sum in order to cover these costs.

The persons concerned and the amounts are:

- the President: an annual lump sum of EUR 10'000.-.
- the Vice-presidents: an annual lump sum of EUR 1'000.-.
- the presidents of the TC: an annual lump sum of EUR 1'000.-.

A statement of verification of expenses may be required by the Control Authority.

Art. 12 Refund of travel expenses

Travel costs which have to be paid by European Gymnastics, are in principle only reimbursed respecting the following criteria:

12.1 Refund of flight tickets

Within Europe (including Israel), only "economy class" tickets.

Outside of Europe "business class" tickets.

Flight tickets are in principle booked by the persons concerned. The European Gymnastics Office has to approve the flight offer before it is booked. Refund may be refused if an offer has not been submitted for approval prior to booking.

12.2 Refund of train tickets

Train tickets 1st class.

If someone has a General Rail Pass, 50% of the actual costs of the train ticket will be reimbursed.

12.3 Refund of travel costs with a private car

0,50 Euro per driven kilometre

If a car is rented, the costs are only reimbursed up to a maximum amount corresponding to the Refund per kilometre with the private car.

The use of the private car with the Refund per kilometre needs the previous approval by the General Director.

The refund of travel costs with a car is limited to the amount of a flight ticket (economy class).

12.4 Refund of costs for official travels

The members of the European Gymnastics Authorities who have to participate in Championships / Events organised by European Gymnastics and whose costs are assumed by the organising federation, must inform European Gymnastics if other costs than the flight tickets have to be paid as for example train tickets or parking costs.

European Gymnastics can refuse the Refund if it has received no previous information and is therefore unable to confirm the payment of these additional costs.

Art. 13 Review of indemnities and the lump sums

The amounts of the indemnities and the lump sums will be reviewed annually by the PB before confirmation by the EC, taking into account the wealth and commitment of European Gymnastics.

Art. 14 Judges' Sanction and Inquiries in Competitions

Sanctions regarding the provision of judges (insufficient number of judges) and Inquiry payments must be made to European Gymnastics in accordance with the Technical Regulations.

Art. 15 Entries

All payments for entry to European Gymnastics Events must be paid in accordance with the definitive timetable, indicated in the respective invitations.

Art. 16 Contracts/Agreements

16.1 Payments defined in Contracts must be paid in accordance with the stipulated dates.

16.2 Federations who fail to meet the contracted financial obligations for events may be requested to pay an additional 10% of the total amount stipulated in the contract.

Art. 17 Obligation of the federations participating in European Gymnastics events

Payments for Accommodation/Transport in relation to events contracted by European Gymnastics to a Federation/Organising Committee must be carried out by the stipulated dates. Late payments require the written authority of the Organising Committee.

Art. 18 Payments for Goods, Services and Activities

All payments to be made by European Gymnastics shall require a formal invoice unless the date and amounts are included within an Event Contract.

Art. 19 Investments

All investments by European Gymnastics will be in accordance with the Investments Policy of European Gymnastics and shall require the approval of the EC upon the recommendation of the PB.

Approved by the European Gymnastics Executive Committee on October 12th & 13th 2025 in Zürich.
The Regulations come immediately into operation.

EUROPEAN GYMNASTICS

Dr Farid Gayibov
President

Lisa Worthmann
General Director

Attachment 1

Meals are provided or included in the indemnity. No additional refund.

Indemnity paid by European Gymnastics for all European Gymnastics authorities:

- EUR 100,- per day if travel- & accommodation costs are covered by and full board (breakfast, lunch, dinner) is provided by European Gymnastics or LOC.
- In all other cases: EUR 170,- per day

Travel & Accommodation	
Meeting	Costs covered by
All meetings of the European Gymnastics President, except for the European Gymnastics Congress	
President	European Gymnastics
Separate PB meeting	
President & Members PB	European Gymnastics
Guests (other European Gymnastics authority or external), if invited by European Gymnastics	European Gymnastics
Separate EC meeting	
President	European Gymnastics
Members PB	NF
Members EC	NF
Presidents TC	NF
Guests (other European Gymnastics authority or external), if invited by European Gymnastics	European Gymnastics
Meeting PB & EC	
President	European Gymnastics
Members PB	NF
Members EC	NF
Presidents TC	NF
Guests (other European Gymnastics authority or external), if invited by European Gymnastics	European Gymnastics
Congress – General Assembly and Meetings before/after the GA	
All European Gymnastics authorities	NF
TC Meeting	
President TC	European Gymnastics
Members TC	NF
President and Members PB (if invited to the meeting by European Gymnastics)	European Gymnastics
CA meeting	
President and members CA	NF
Meeting Working group	
President and members working group	European Gymnastics
Meeting Medical Commission	
President and members MC	European Gymnastics

Attachment 2

Financial Governance

Financial Governance Structure

General Assembly: Approves the accounts of preceding years, acknowledges the budget of current/future years.

Executive Committee: Strategic financial oversight, approval of the yearly budget and of expected differences / unbudgeted items of more than EUR 50'000, controlling of the cashflow forecast three times per year.

General Director: Preparation of budget, controlling of cashflow forecasts on a monthly basis together with the Financial Advisor.

Financial Advisor: Prepares financial reports and cashflow forecasts, controlling of of cashflow forecast on a monthly basis together with General Director.

Control Authority: Conducts internal financial reviews on an annual basis.

Confirmation of offers

The Executive Committee takes the decision for any offers at value of more than EUR 50'000. If wanted, the Executive Committee can decide the launch of a tender.

Orders of a value of up to (and including) EUR 50'000 are confirmed as per governance structure and signature policy. (They must be included in the yearly budget resp. variations of more than EUR 50'000 need approval of the Executive Committee).

Signature policy:

Signatures of orders/contracts and sign-off of invoices for payment with a value of more than EUR 20'000 require a double signature of General Director and President or a Vice-President.

Signature of orders/contracts and sign-off of invoices for payment with a value of up to (and including) EUR 20'000 require the signature of the General Director.